

Thanks for your interest in our Escrow Service, the safest way to buy or sell a piano on the Internet. Both parties must read and sign our Escrow Agreement which we will email to the buyer and seller. Please email us the <u>final selling price</u>, the ad number of the piano you are buying or selling and the name and email address of the buyer. The signed Escrow Agreement should be scanned and emailed back to us. All sales are final - <u>the piano is not returnable to the seller</u>, therefore, before purchase, <u>we strongly recommend</u> that the buyer have the piano inspected and evaluated by a local piano technician. To find a piano technician who lives near the piano, click here and enter the zip code of where the piano is located:

https://portal.ptg.org/technician/find

Payment for the piano **must** be made via wire-transfer - **no exceptions**. We will not accept Cashiers Checks, personal checks, PayPal or Credit Cards. We require the use of wire-transfer for payment because it is safe, fast and provides a layer of security for the buyer and the seller. Both the sending bank and the receiving bank keep records of their incoming and outgoing wires, so if necessary, payment can be easily verified with the bank. Wire transfers are the safest way to handle the transfer of large sums of money. After we receive both signed Escrow Agreements, we will email our banking information to the buyer so that they can wire-transfer payment for the piano into our secure Escrow Account. There is no additional charge for our Escrow Service, however, the 3% referral fee is still required from the seller. For pianos that sell for less than \$3,000, we charge a flat fee of \$90, which includes the Referral Fee. We are required by law to collect sales tax from all buyers who reside in New York State.

Piano must be paid in full before it can be removed from the seller's premises. After we receive payment, we will notify the seller that payment has been received and a receipt will be emailed to both buyer and seller. After the seller receives our receipt, they can allow the piano to be picked up by piano movers.

Usually, delivery is not included in the purchase price. We suggest that the buyer hire and make arrangements with the piano movers. For a list of long-distance piano movers, click here:

https://www.pianomart.com/content/movers

Please provide us with the name and phone number of the piano mover and the estimated pick-up and delivery dates. We strongly recommend that the piano be insured for total loss with the moving company.

<u>Please be aware that long-distance piano delivery can take several weeks.</u> The Seller will not be paid until the Buyer, his agent, or mover arranged by the Buyer takes delivery of the piano.

We will wire-transfer the funds, less the 3% Referral Fee, to the seller within 24 hours of delivery to the buyer, unless the piano is delivered on a weekend or holiday, in which case the funds will be wired on the next business day.

Please call or email if you have any further questions.

Regards,

PianoMart (585) 586-3310 info@pianomart.com